



Annual Work Plan (Cover Page)

Country: Serbia

Expected Outcome(s):

By 2020, governance institutions at all levels have enhanced accountability and representation to provide better quality services to people and the economy

Expected Output(s):

Output 2: Management of public funds is improved at all levels

Implementing Partner:

Ministry of Finance, Public Debt Administration

Other Partners (i.e. Responsible Parties):

State Audit Institution, Public Procurement Office, Commission for Protection of Rights in Public Procurement Procedures, Judicial Academy, Standing Conference of Towns and Municipalities, UNDP

Narrative

The overall objective of the project is to drive the public finance reform increasingly as a management reform, with focus placed on good and efficient management of institutions as opposed to creation of additional bureaucratic features in the public finance sphere for risk mitigation.

The project forms part of a larger scale UNDP portfolio targeting accountability mechanisms in public finances, building on achievements from a 2-year program preceding this intervention, funded by SIDA, and is complementary to an SDC funded sector project in the area. This comprehensive programmatic framework has potential to lead to impact level change in raising trust in the public finance system of the Republic of Serbia and its overall reform.

The focus of the project (component) in 2018 will be placed on assisting the *Ministry of Finance/Public Debt Administration* in finalization and introduction of a custom-made application (in line with ToR and RFP 468/16) for automatizing the calculations of Serbian public debt conducted by the Public Debt Agency and initiation of activities related with facilitating the process of establishing the comprehensive model for risk management analysis of public debt (RMM).

Programme Period:	2016-2020
Year:	2018
Project Title:	Accelerating Accountability Mechanisms in Public Finances
Award/Output Number:	00090562 / 101322
Duration:	July 2016–Dec 2018

Estimated Annualized Budget:	\$ 206,458.61
Total allocated resources:	USD 540,000
Regular	_____
Other:	
SIDA:	USD 540,000
Unfunded:	_____
In-kind Contributions:	Facilities for project staff located at the premises of MoF.

Agreed _____ by _____ (Implementing Partner):

Agreed by UNDP: _____

ANNUAL WORK PLAN

YEAR: 2018

EXPECTED OUTPUTS <i>And indicators including annual targets</i>	PLANNED ACTIVITIES <i>List all activities including M&E to be undertaken during the year towards stated outputs</i>	TIMEFRAME				R.P.	Source of Funds	PLANNED BUDGET	
		Q1	Q2	Q3	Q4			Budget Description	Amount USD
Output 2 Ministry of Finance coordinates accountable public funds management through enhanced debt calculation and forecasting. Contributing to the introduction of a 'good management' approach, underpinning managerial accountability by automating processes. <i>Baseline:</i> Public debt calculation performed manually at the Public Debt Administration (PDA) <i>Indicators:</i> 1. Debt Management Software as an integrated part of the PDA Information System development completed, modules tested and PDA staff trained to use it (yes/no) 2. Extent of support to the Public Debt Administration of the Ministry of Finance in establishing the model for risk management analysis of public debt.	Activity 0: Management Costs	x	x	x	x	SIDA	71400-Contractual Services Individuals	12,027.47	
	Activity 1: Software for automatized calculation of the public debt completed.	x	x			PDA	SIDA	74500-Miscellaneous	2,500.00
						SIDA	64300-Assurance and Monitoring	1,250.00	
		x				SIDA	72100- Company contracts	131,353.50	
	Project Milestones 4- Software Development Phase II (remaining 50% from 2017) 5 - Software Acceptance Phase	Deliverables - All modules operational and providing correct calculation of government loans (40) - Final Report submitted (in English and Serbian language) - Test plan including test cases approved - Joint testing with the stakeholders working group completed - Test acceptance report approved - Training plan submitted and training to end users delivered - Deployment of full system to the production environment completed - User training Report submitted - User manual submitted explaining how the system works functionally and technically - Final source code delivered - Final technical report submitted	Deadline 1/Feb/18 10/Mar/18						
Targets: 1. Yes 2. Great extent	Risk management analysis / module – software business intelligence features - preparatory activities.	x	x	x	x	SIDA	71300 – Individual Contracts	11,333.75	
		x	x	x	x	SIDA	72100 – Company contracts	32,700.66	
TOTAL							USD	191,165.38	
GMS 8%							USD	15,293.23	
TOTAL 2017							USD	206,458.61	

REMARK: It is important to highlight that UNDP managed, through repeated tender, to achieve reduction in total cost for PDA software development (in the amount of \$38,215). These funds shall be (as proposed by the beneficiary and agreed at Steering Committee meeting held in April 2017), along with funds initially planned for hardware (\$10,000) and printing (\$5,000) used to support the Public Debt Administration of the Ministry of Finance of the Republic of Serbia in facilitating the process of establishing the comprehensive model for Risk Management analysis of public debt. This step would initiate structuring of PDA Risk Management solution that could be developed as an additional module in the future and integrated / added to current software. In line with the abovementioned, remaining balance of these funds shall be distributed for the purposes of engagement of national experts (71300-Individual Consultants) and company contracts (72100-Company contracts).

